

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: MAY 20, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT, ACTING

☐ Consent ☒ Discussion

SUBJECT:

Discussion and possible action regarding a Memorandum of Understanding (MOU) between the City of Las Vegas, City of Las Vegas Redevelopment Agency (RDA), Urban Chamber of Commerce (UCC) and Nevada System of Higher Education (NSHE) for an Assignment of Amended and Restated Disposition and Development Agreement from UCC to UCC and NSHE for a 3.34 acre site in the Las Vegas Enterprise Park, as well as a Lease Agreement from RDA to UCC for the Las Vegas Business Center (LVBC) at 1951 Stella Lake Street (APNs 139-21-313-007, -008 and -017) - Ward 5 (Barlow) [NOTE: This item is related to RDA Item 3]

Fiscal Impact

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No Impact

☐

Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division:

PURPOSE/BACKGROUND:

The purpose of the MOU is to allow the City, RDA, UCC and NSHE the opportunity to negotiate mutually acceptable terms for: 1) The UCC and NSHE to become co-developers of a green jobs training and incubator facility on the Site; and, 2) The RDA to lease the LVBC to the UCC to operate a business incubator and perform commercial property management.

RECOMMENDATION:

Approval.

BACKUP DOCUMENTATION:

1. Memorandum of Understanding
2. Site Map

Motion made by GARY REESE to Hold in abeyance Item 29 to 6/3/2009, Item 56 to 7/15/2009 and Strike Item 65

Passed For: 4; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 3

RICKI Y. BARLOW, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-LOIS TARKANIAN, STEVEN D. ROSS, DAVID W. STEINMAN)